

ST. PHILOMENA'S COLLEGE (AUTONOMOUS), MYSORE			
PG DEPARTMENT OF ECONOMICS			
QUESTION BANK (Revised Curriculum 2020-21)			
FIRST YEAR- FIRST SEMESTER (2020-21 Batch)			
COURSE TITLE (PAPER TITLE):MONETARY ECONOMICS			
Q P CODE: 80131			
Unit	Sl.No	Questions	Marks
1	1	Define circular flow of money.	2
1	2	What is money supply?	2
1	3	What are the motives for money demand?	2
1	4	Define the liquidity of money.	2
1	5	What is Gurley-Shaw approach?	2
1	6	What are the functions of money?	2
1	7	Mention any two implications of monetary policy.	2
1	8	What is monetary economics?	2
2	9	Describe any two features of monetarism.	2
3	10	What are IS-LM curves?	2
1	11	Define demand for money.	2
4	12	Mention the phases of Business Cycle.	2
4	13	What is an Open Economy?	2
4	14	State any two objectives of monetary policy.	2
4	15	What is meant by exchange rate?	2
4	16	What are the money supply measures in India?	2
1	17	Define liquidity preference.	2
4	18	What is inflationary gap?	2
4	19	Define stagflation.	2
3	20	What is meant by liquidity trap?	2
1	21	What are the types of money supply?	2
1	22	What are the motives for money demand?	2
1	23	What are the functions of money?	2
4	24	Mention any two implications of monetary policy.	2
2	25	Define fisher equation.	2

4	26	Mention the phases of Business Cycle.	2
4	27	Define price Stability.	2
3	28	What is Classical dichotomy?	2
3	29	Define nominal interest rate.	2
3	30	What is cost push inflation?	2
3	31	What is demand pull inflation?	2
2	32	What is meant by liquidity trap?	2
3	33	What is Hyperinflation?	2
3	34	What are the types of inflation?	2
2	35	Distinguish between monetarism v/s Keynesianism.	2
4	36	Distinguish between the demand pull and cost push inflation.	2
4	37	Mention the role of Monetary policy.	2
4	38	Mention the credit control measure of monetary policy.	2
4	39	Define business cycle.	2
4	40	Define Fisher effect.	2
1	41	Explain the factors determining the money supply	5
2	42	Distinguish between classical and Keynesian view theory of money	5
2	43	Explain cash balance approach to the quantity theory of money	5
2	44	Distinguish between cash transaction approach and cash balance approach to the quantity theory of money	5
1	45	Write a note on Radcliffe-Sayers theory.	5
1	46	Write a note on money multiplier	5
1	47	Explain the velocity of circulation of money	5
3	48	How does a change in interest rate influence general liquidity	5
1	49	Differentiate between money and near money	5
2	50	Bring out the essential features of money demand analysis given by Tobin.	5
1	51	Describe the determinants of demand for money.	5
1	52	Write a note on liquidity approach to monetary theory.	5

4	53	Describe administrated interest rate.	5
4	54	Explain the Phillips curves in terms of the relationship between wage rate change and unemployment.	5
4	55	Explain the role of Monetary Authority in Open Economy.	5
4	56	Examine the advantages of macroeconomic policy in the control of Business Cycle.	5
1	57	Explain the effects of liquidity on the price level.	5
4	58	Explain the social cost of inflation.	5
2	59	Describe the features of monetarism.	5
4	60	Give an account of cost -push theory of inflation.	5
3	61	Explain the construction of IS. What are their policy implications?	5
1	62	Examine the factors determining the money supply	5
1	63	Write a note on money multiplier	5
1	64	Explain the velocity of circulation of money	5
1	65	Write a note on liquidity approach to monetary theory.	5
4	66	Explain the social cost of inflation.	5
2	67	Describe the features of monetarism.	5
4	68	Give an account of cost -push theory of inflation.	5
3	69	Explain the construction of IS. what are its policy implication.?	5
2	70	Write a note on Fisher effect.	5
2	71	Bring out the essential features of money demand analysis given by Tobin.	5
2	72	Distinguish between classical and Keynesian view theory of money	5
2	73	Distinguish between cash transaction approach and cash balance approach to the quantity theory of money	5
1	74	Analyse the Radcliffe-Sayers theory.	5
1	75	Differentiate between money and near money	5
1	76	Examine the determinants of demand for money.	5
4	77	Examine the Phillips curves in terms of the relationship between wage rate change and unemployment.	5
4	78	Examine the advantages of macroeconomic policy in the control of	5

		Business Cycle.	
2	79	Distinguish between the Monetarism V/S Keynesianism.	5
4	80	Distinguish between the demand pull and cost push inflation.	5
4	81	Examine the limitation of monetary policy.	5
4	82	Examine the role of fiscal policy in economic stabilization.	5
2	83	Evaluate cash balance approach to the quantity theory of money	5
4	84	How does a change in interest rate influence general liquidity	5
2	85	Evaluate the Tobin's Portfolio analysis.	5
1	86	Evaluate the effects of liquidity on the price level.	5
4	87	Investigate the role of Monetary Authority in Open Economy.	5
2	88	Explain the theory of interest under IS-LM approach.	5
1	89	Examine the Gurley-Shaw theory.	5
4	90	Explain the objectives of monetary policy.	5
1	91	Describe the various components of money supply	10
2	92	Discuss Tobin's portfolio approach to the demand for money	10
2	93	Discuss Milton Friedman restatement of theory of money	10
4	94	Evaluate the co-ordination between the monetary and fiscal policies.	10
1	95	Explain the determinants of supply of money.	10
1	96	Give an account of Gurley-Shaw thesis. what are its implications?	10
2	97	Describe the Keynesian liquidity preference theory of interest.	10
2	98	Critically evaluate Milton Friedman's restatement of the quantity theory of money.	10
3	99	Briefly discuss the Fisher effect.	10
3	100	Analyse the effects of monetary and fiscal policy variables on the equilibrium rate of interest in the IS- LM model.	10
4	101	Inflation and unemployment cannot coexist in an economy evaluate.	10
4	102	State and criticize Von Hayek's of Business Cycle.	10
4	103	Give a critical account of demand pull theories of inflation.	10

4	104	Evaluate the role of and performance of monetary policy as an instrument of economic stabilization.	10
2	105	Briefly discuss the Fisher effect.	10
4	106	State and criticize Von Hayek's of Business Cycle.	10
2	107	Discuss Tobin's portfolio approach to the demand for money	10
1	108	Examine the determinants of supply of money.	10
1	109	Give an account of Gurley-Shaw thesis. what are its implications?	10
2	110	Analyse the Keynesian quantity theory of money.	10
3	111	Examine the factors affecting the equilibrium rate of interest.	10
2	112	Analyse the effects of monetary and fiscal policy variables on the equilibrium rate of interest in the IS- LM model.	10
2	113	Describe the Keynesian liquidity preference theory of interest.	10
4	114	Analyse the various theories of inflation.	10
4	115	Give a critical account of demand pull theories of inflation.	10
4	116	Distinguish between the monetary and fiscal policy	10
1	117	Critically examine the liquidity approach to monetary theory.	10
2	118	Critically examine the Tobin's Portfolio analysis	10
2	119	Distinguish between Monetarism V/S Keynesianism.	10
2	120	Critically evaluate Milton Friedman's restatement of the quantity theory of money.	10
4	121	Inflation and unemployment cannot coexist in an economy evaluate.	10
4	122	Evaluate the role of and performance of monetary policy as an instrument of economic stabilization.	10
4	123	Evaluate the co-ordination between the monetary and fiscal policies.	10
4	124	Evaluate the role of and performance of monetary policy as an instrument of economic stabilization.	10
1	125	Investigate the Radcliff-Sayers thesis.	10
2	126	Investigate the Milton Friedman restatement of theory of money	10
3	127	Investigate the IS-LM Model.	10
4	128	Investigate the efficiency of monetary policy in price stabilization.	10

4	129	Investigate the role of monetary policy in exchange rate stabilization.	10
3	130	Discuss the cost push and demand pull theory of inflation.	10

Model Question Paper

St. Philomena's College (Autonomous) Mysore
II Semester M.A. Final Examination May - 2019

Subject: ECONOMICS

Title: MONETARY ECONOMICS (HC)

Time: 3 Hours

Max Marks: 70

PART -A

Answer any FIVE of the following:

5x2=10

- a Define Money supply.
- b What is Hyperinflation?
- c Define liquidity preference.
- d What are IS-LM curves?
- e Explain the concept of cost push inflation.
- f What is administered interest rate?
- g State the various types of demand for money.
- h Define price stability.

PART -B

Answer any SIX of the following:

6x5=30

- Explain the determinants of money supply.
- Examine the Gurley-Shaw thesis.
- Explain the Milton Friedman's reformulation of quantity theory of money.
- Examine the concept of Philips curve.
- Analyse the various instruments of monetary policy.
- Explain the social costs of inflation.
- Examine IS-LM curve approach of monetary management.
- Explain the demand pull theory of inflation.

PART -C

Answer any THREE of the following:

3x10=30

- 0 Critically examine the Keynesian theory of liquidity preference.
- 1 Discuss the objectives of monetary and fiscal policy.
- 2 Discuss the Hicks theory of business cycle.
- 3 Explain the monetary measures to control economic fluctuations.
- 4 How monetarism has emerged? Explain the debate on Monetarism v/s Keynesianism.
