







Semester 2

Thrust area: Validation and Innovation & Business Model Development

Quarter 3





Brief Description / Objective: The Institution's Innovation Council (IIC), in collaboration with the Department of MBA, organized a half-day online workshop aimed at providing final-year MBA students with critical insights into the startup ecosystem. The keynote address by Mrs. Srishty Jain offered guidance on government-backed schemes, funding opportunities, incubation programs, mentorship resources, and policy benefits available through both the Central and Karnataka State Governments.

The workshop provided a comprehensive overview of key government-backed initiatives supporting startups. Under the Central Government Schemes, participants learned about the Startup India Initiative, which offers simplified compliance, tax exemptions, funding through the Fund of Funds for Startups (FFS) and Startup India Seed Fund Scheme (SISFS), credit guarantees via CGSS, intellectual property support, procurement exemptions, and networking opportunities. In addition, Karnataka State Government Schemes such as the ELEVATE Program (grants up to ₹50 lakh), Startup Karnataka Booster Kit, various reimbursement schemes, dedicated Fund of Funds for general and deep-tech startups, and the Unnati Scheme for SC/ST entrepreneurs were discussed, highlighting diverse avenues for financial and policy support at both national and state levels.



Key Outcomes:

- Enhanced awareness of Central Government schemes including the Startup India Initiative, Startup India Seed Fund Scheme, Credit Guarantee Scheme for Startups, and Intellectual Property support.
- Understanding of Karnataka-specific initiatives such as ELEVATE, Startup Karnataka
- Booster Kit, reimbursement schemes, Fund of Funds for startups, and Unnati Scheme.
- Gained clarity on eligibility criteria, application processes, and available funding resources.
- Motivation to explore entrepreneurship with a better understanding of support systems.



The workshop was a valuable platform for aspiring entrepreneurs, offering clarity on the vast support infrastructure available through government initiatives. Ms. Jain's insights into funding opportunities, eligibility criteria, and application processes were especially beneficial for students seeking to embark on their entrepreneurial journeys.

The event concluded with Dr. Divyashree proposing the vote of thanks.